

FIRST MORTGAGE CORPORATION

NOTIFICATION AND RECEIPT FORM

IN THIS NOTICE THE WORDS "WE" "US" AND "OUR" MEANS FIRST MORTGAGE CORP THE WORDS "YOU" AND "YOUR" MEAN EACH LOAN APPLICANT.

FAIR CREDIT REPORTING ACT ("FCRA"):

AS PART OF PROCESSING YOUR APPLICATION FOR A REAL ESTATE LOAN, WE MAY REQUEST A CREDIT REPORT BEARING ON YOUR CREDIT WORTHINESS/ CAPACITY. YOU ARE ENTITLED TO SUCH INFORMATION WITHIN 60 DAYS BY WRITTEN DEMAND THEREFORE MADE TO THE CREDIT REPORTING AGENCY. THIS NOTICE IS GIVEN PURSUANT TO THE "FCRA" 1970, SECTION 601 TO SECTION 622, INCLUSIVE.

EQUAL CREDIT OPPORTUNITY ACT ("ECOA"):

THE FEDERAL "ECOA" PROHIBITS CREDITORS FROM DISCRIMINATION AGAINST CREDIT APPLICATIONS ON THE BASIS OF SEX, MARITAL STATUS, RACE, COLOR, RELIGION, NATIONAL ORIGIN, AGE(PROVIDED THE APPLICANT HAS THE CAPACITY TO CONTRACT), RECEIPT OF INCOME FROM PUBLIC ASSISTANCE PROGRAM, PHYSICAL IMPAIRMENT, AND THE GOOD FAITH EXERCISE OF RIGHTS UNDER THE CONSUMER CREDIT PROTECTION ACT.

COPY OF APPRAISAL:

ON JUNE 14,1994 THE FEDERAL RESERVE BOAR-D PROMULGATED AN AMENDMENT TO REGULATION B TO THE DECEMBER 19, 1991, AMENDED EQUAL CREDIT OPPORTUNITY ACT. IN COMPLIANCE WITH THIS ACT FIRST MORTGAGE CORP. HEREBY INFORMS YOU THAT WE WILL PROVIDE YOU WITH A COPY OF YOUR APPRAISAL UPON WRITTEN REQUEST FROM YOU AS THE APPLICANT. YOUR REQUEST MUST BE RECEIVED WITHIN 90 DAYS OF THE RECEIPT OF THIS NOTIFICATION.

RIGHT TO FINANCIAL PRIVACY ACT ("RFPA"):

FHA: THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT CERTIFIES, IN COMPLIANCE WITH THE "RFPA" OF 1978, THAT IN CONNECTION WITH THIS REQUEST FOR ACCESS TO FINANCIAL RECORDS, IT IS IN COMPLIANCE WITH THE APPLICABLE PROVISIONS OF SAID ACT.

VA: THIS IS NOTICE TO YOU AS REQUIRED BY THE "RFPA" OF 1978 THAT THE VETERANS ADMINISTRATION LOAN GUARANTY SERVICE OR DIVISION HAS A RIGHT OF ACCESS TO FINANCIAL RECORDS HELD BY A FINANCIAL INSTITUTION IN CONNECTION WITH THE CONSIDERATION OR ADMINISTRATION OF ASSISTANCE TO YOU. FINANCIAL RECORDS INVOLVING YOUR TRANSACTION WILL BE AVAILABLE TO THE VA WITHOUT FURTHER NOTICE OR AUTHORIZATION, BUT WILL NOT BE DISCLOSED OR RELEASED TO ANOTHER GOVERNMENT AGENCY OR DEPARTMENT WITHOUT YOUR CONSENT EXCEPT AS REQUIRED OR PERMITTED BY LAW.

FEDERAL FLOOD DISASTER PROTECTION ACT (FFDPA):

IF THE SUBJECT PROPERTY YOU ARE PLANNING TO FINANCE IS FOUND TO BE, EITHER PRIOR TO OR AFTER CLOSING YOUR LOAN, IN A SPECIAL HAZARD AREA AS DESIGNATED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY ("FEMA"), A FLOOD INSURANCE POLICY WILL BE OBTAINED WHICH MEETS OUR REQUIREMENTS DETERMINED BY FHA, VA, FNMA, FHLMC, OR SECONDARY MARKET INVESTORS. THE FIRST YEAR PREMIUM WILL HAVE TO BE PAID AND THE PREVIOUSLY DISCLOSED IMPOUNDS (ESCROWS) WILL BE INCREASED TO PROVIDE SUFFICIENT FUNDS FOR SUBSEQUENT ANNUAL INSURANCE PREMIUMS.

SERVICING POLICY:

ALTHOUGH WE ARE AN ORIGINATOR OF MORTGAGE LOANS, WE DO NOT SERVICE THE LOANS WE MADE. IN 2003, 2004 AND 2005, WE SOLD AND ASSIGNED 100% OF OUR FIRST MORTGAGE LOANS TO A THIRD PARTY. WE WISH TO INFORM YOU, IF THIS APPLICATION IS APPROVED, AND A LOAN IS GRANTED IT IS OUR INTENTION TO TRANSFER YOUR LOAN TO A THIRD PARTY. WE WILL FURTHER DETERMINE AND DISCLOSE THE NAME, ADDRESS, PHONE NUMBER AND OTHER SUCH INFORMATION PERTINENT TO THE TRANSFEREE SERVICER.

EXPRESS MAIL FEES:

AS THE UNDERSIGNED BORROWER(S) YOU HEREBY AGREE TO PAY ANY AND ALL EXPRESS OR SPECIAL MAIL SERVICE FEES, WHICH WHEN USED WOULD EXPEDITE YOUR LOAN APPLICATION.

RIGHT OF RESCISSION:

IF YOU ARE REFINANCING YOUR PRIMARY RESIDENT YOU WILL HAVE THREE BUSINESS DAYS FOLLOWING THE DATE OF CLOSING TO RESCIND YOUR LOAN APPLICATION. THIS MEANS, WHEN YOUR LOAN IS READY TO CLOSE YOU WILL EXECUTE APPROPRIATE CLOSING EXHIBITS AND THE NOTICE OF "RIGHT OF RESCISSION" YOUR LOAN WILL NOT DISBURSE UNTIL AT LEAST THREE BUSINESS DAYS HAVE LAPSED. IF YOU DECIDE NOT TO CANCEL, THE FUNDS WILL BE DISBURSED ACCORDING TO YOUR CLOSING STATEMENT. IF YOU DECIDE TO CANCEL YOU MAY DO SO UNDER THE TERMS SET FORTH ON THE NOTICE OF RIGHT OF RESCISSION.

PLANNED REFINANCE:

YOU ARE HEREBY NOTIFIED THAT NEITHER FMC NOR ANY OF OUR AFFILIATES WILL SUBSEQUENTLY SOLICIT YOU TO EXECUTE A REFINANCE TRANSACTION FOR THIS MORTGAGE LOAN. IN ADDITION, IF THE INTEREST RATE ON YOUR LOAN IS 1% OR MORE HIGHER THAN THE MAXIMUM ALLOWABLE RATE BY THE VA ON THE DATE YOUR LOAN IS CLOSED, GOVERNMENT NATIONAL MORTGAGE ASSOCIATION ("GNMA") REQUIREMENTS PROHIBIT THE LENDER OR ANY AFFILIATE FROM SOLICITING YOU FOR A REFINANCE UNLESS

THE NEW INTEREST RATE IS LOWER THAN THE INTEREST RATE ON YOUR PRESENT LOAN BY AT LEAST THE BASIS POINT DECLINE IN MORTGAGE MARKET RATES SINCE THE DATE YOUR PRESENT LOAN WAS ORIGINATED OR LAST FINANCED.

INTEREST RATE AND DISCOUNT POINTS:

INTEREST RATE AND DISCOUNT POINTS FLUCTUATE DAILY. EFFECTIVE RATES AT TIME OF CLOSING AND/OR LOCK-IN MAY BE DIFFERENT THAN THOSE QUOTED DURING THE FIRST INTERVIEW. WE DO NOT ASSUME THE RESPONSIBILITY OF DETERMINING THE RATES USED IN CLOSING AND/ OR LOCKING IN YOUR LOAN. PRIOR TO SETTING THE FINAL RATE OF INTEREST AND DISCOUNT POINTS, WE MUST RECEIVE YOUR AUTHORIZATION.

HAZARD INSURANCE:

YOU WILL BE REQUIRED TO OBTAIN A ONE YEAR PREPAID INSURANCE POLICY, IN AN AMOUNT EQUAL TO THE REPLACEMENT COST OF THE DWELLING. THE INSURANCE CARRIER MUST BE AN "A" RATED COMPANY, PER THE "BEST GUIDE" AT LEAST TWO DAYS PRIOR TO THE CLOSING, WE MUST HAVE, IN YOUR FILE A BILL (OR PAID RECEIPT) FOR A FULL POLICY (WITH DEC. SHEET), OR EVIDENCE OF INSURANCE, ACCEPTABLE TO FMC. A BINDER IS NOT ACCEPTABLE. MAKE SURE YOUR NAMES APPEAR EXACTLY AS THEY WILL ON THE MORTGAGE DOCUMENTS. SHOULD YOU OR YOUR AGENT HAVE ANY QUESTIONS, PLEASE CALL OUR OFFICE.

HOME PURCHASE TRANSACTIONS (Colorado Only):

IF YOU ARE PURCHASING A HOME, ITEM 5 b. OF THE COLORADO CONTRACT TO BUY AND SELL REAL ESTATE (RESIDENTIAL), MAY PUT YOUR EARNST MONIES AT RISK SHOULD YOU BE UNABLE TO MEET THE TERMS AND CONDITIONS FOR OBTAINING A LOAN. PLEASE READ "LOAN STATUS REPORT DISCLOSURE" WHICH IS ATTACHED. IF YOU ARE NOT SURE OF THE IMPLICATIONS IN SECTION 5 b. OF THE CONTRACT YOU SHOULD CONFER WITH YOUR REAL ESTATE AGENT OR AN ATTORNEY.

OUR "PRIVACY POLICY" IS AS FOLLOWS:

FIRST MORTGAGE DOES NOT DISCLOSE ANY NONPUBLIC PERSONAL INFORMANTION ABOUT YOU TO ANYONE, EXCEPT AS PERMITTED BY LAW OR PER YOUR SIGNED "CREDIT AUTHORIZATION RELEASE FORM".

BORROWER UNDERSTANDS:

YOU HAVE APPLIED FOR A LOAN AND ARE AGREEING TO INFORM US OF ANY CHANGES IN CONNECTION WITH YOUR EMPLOYMENT AND/OR FINANCIAL STATUS, WHICH MAY HAVE A BEARING ON THE APPROVAL.

AS THE UNDERSIGNED BORROWER(S) YOU ALSO AGREE, IF REQUESTED BY FIRST MORTGAGE CORP., TO FULLY COOPERATE AND ADJUST FOR CLERICAL ERRORS IN ANY OR ALL LOAN DOCUMENTATION IF DEEMED NECESSARY TO ENABLE THE LENDER TO SELL, CONVEY, SEEK, GUARANTY OR MARKET SAID LOAN TO ANY ENTITY OR INVESTOR.

FMC HAS ISSUED A PURELY TENTATIVE COMMITMENT, AND HAS NOT BOUND ITSELF IN ANY WAY, TO GO THROUGH WITH THIS LOAN, THE REASON FOR SUCH ACTION WILL BE DISCLOSED TO YOU AS PERMITTED BY LAW.

SHOULD THE LOAN NOT CLOSE FOR ANY REASON, INCLUDING YOUR DECISION TO CANCEL THE TRANSACTION, YOU AGREE TO PAY FOR ANY AND ALL CHARGES INCURRED BY US IN THE GATHERING OF INFORMATION NECESSARY TO COMPLETE THE EXTENSION OF CREDIT. IT IS FURTHER UNDERSTOOD, YOUR APPLICATION DEPOSIT WILL BE CREDITED AGAINST ALL CHARGES, AND YOU WILL IMMEDIATELY PAY ANY OUTSTANDING BALANCE.

SHOULD YOU DECIDE TO CANCEL YOUR LOAN APPLICATION WITH FIRST MORTGAGE CORPORATION, AFTER WE HAVE OBTAINED LOAN APPROVAL, YOU UNDERSTAND FIRST MORTGAGE IS FULLY ENTITLED TO IT'S 1% LOAN ORINATION FEE, WHICH YOU AGREE TO IMMEDIATELY PAY.

THE UNDERSIGNED HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS STATEMENT (WHICH INCLUDES "FCRA", "ECOA", "RFPA", "FFDPA", SERVICING POLICY, RIGHT OF RESCISSION, AND PLANNED REFINANCE) ALONG WITH THE GOOD FAITH ESTIMATE, TRUTH- IN -LENDING STATEMENT, RESPA BOOKLET, AND (IF APPLICABLE) THE FHA HOMEOWNER FACT SHEET, AND (IF APPLICABLE) VA FEDERAL COLLECTION NOTICE.

_____ APPLICANT	_____ DATE
_____ APPLICANT	_____ DATE
_____ APPLICANT	_____ DATE
_____ APPLICANT	_____ DATE
_____ REPRESENTATIVE OF FMC	_____ DATE